

**Connecticut Fund for the Environment**  
**FY 19 Expenses: YTD Actual vs YTD Budget**  
October 1, 2018 through December 31, 2018

Description	FY 19 Oct-Dec Actual	FY 19 Oct-Dec Budget	Unaudited FY 18 Oct-Dec Actual	FY 19 Actual vs FY 19 Budget		FY 19 Actual vs PY 18 Actual		
				Favorable/ (Unfavorable) \$	%	Favorable/ (Unfavorable) \$	%	
Individuals	\$520,232	\$407,663	\$407,592	\$112,570	28%	\$112,640	28%	
Foundation	\$508,278	\$263,330	\$528,691	\$244,948	93%	(\$20,413)	-4%	
Government Grant	\$15,000	\$896,176	\$173,611	(\$881,176)	-98%	(\$158,611)	-91%	Timing issue of drawdowns related to GP Activity
Corporate	\$33,239	\$9,250	\$290	\$23,989	259%	\$32,949	100%	includes Pass through income for EE litigation
Interest & Dividends	\$7,240	\$14,087	\$0	(\$6,847)	-49%	\$7,240	100%	
Endow Income	\$15,173	\$19,424	\$0	(\$4,251)	-22%	\$15,173	100%	
Other Income	\$97,447	\$33,873	\$48,259	\$63,574	188%	\$49,188	102%	
<b>Total Revenue</b>	<b>\$1,196,609</b>	<b>\$1,643,802</b>	<b>\$1,158,443</b>	<b>(\$447,193)</b>	<b>-27%</b>	<b>\$32,949</b>	<b>3%</b>	
<b>Expenses:</b>								
Personnel	\$537,195	\$691,406	\$432,802	\$154,211	22%	(\$104,393)	-24%	Budget vs Actual difference due to a few vacancies not filled in the 1 st qtr and budgeted raises are being delayed
Contract	\$137,174	\$725,024	\$290,628	\$587,850	81%	\$153,454	53%	related to timing of GP expenses.
Occupancy	\$71,130	\$60,298	\$63,170	(\$10,832)	-18%	(\$7,960)	-13%	IT network upgrade expenses incurred in 1st quarter
Office Expenses	\$17,861	\$62,526	\$21,097	\$44,665	71%	\$3,236	15%	timing of expenses
Printing	\$20,940	\$21,530	\$8,840	\$590	3%	(\$12,100)	-137%	
Mailing Expenses	\$1,968	\$8,327	\$1,883	\$6,359	76%	(\$85)	-5%	Printing and mailing expense should ramp up in the second and third quarter
Public Relations	\$1,426	\$9,275	\$3,942	\$7,849	85%	\$2,516	64%	Expenses should increase in the second and third quarter
Professional Fees *	\$63,653	\$16,618	\$25,627	(\$47,036)	-283%	(\$38,026)	-148%	\$60K of pass-through attorney fees incurred in 1st quarter related to timing of GP expenses; GP expenses will ramp up in the 4th Qtr.
Program Expenses	\$32,586	\$138,776	\$19,579	\$106,190	77%	(\$13,007)	-66%	
Insurance Expense	\$7,571	\$12,134	\$8,756	\$4,563	38%	\$1,185	14%	\$19K of SER conf cost incurred in October but revenue was recognized in FY 18
Conf & Travel Expenses	\$24,815	\$11,825	\$419	(\$12,990)	-110%	(\$24,396)	-5822%	
Membership Expenses	\$10,494	\$7,875	\$1,370	(\$2,619)	-33%	(\$9,124)	-666%	
Other Expenses	\$4,231	\$5,500	\$6,104	\$1,269	23%	\$1,873	31%	
<b>Total Expenses</b>	<b>\$931,044</b>	<b>\$1,771,113</b>	<b>\$884,217</b>	<b>\$840,069</b>	<b>47%</b>	<b>(\$46,827)</b>	<b>-5%</b>	
<b>Net Surplus/ (Deficit)</b>	<b>\$265,566</b>	<b>(\$127,311)</b>	<b>\$274,226</b>	<b>\$392,876</b>	<b>309%</b>	<b>(\$13,878)</b>	<b>-5%</b>	